



**Diamond Offshore Drilling, Inc.**  
**Rig Status Report**  
**February 11, 2019**  
*Updated information noted in bold print*

**RECENT COMMITMENTS (See Body of Report For Contract Details)**

Ocean Apex  
 Ocean Monarch

Ocean Onyx  
 Ocean Valiant

Rig Name	Water Depth <sup>1</sup> (feet)	Type <sup>2</sup>	Year Built <sup>3</sup>	Location	Operator	Contract Dayrate (USD)	Estimated Start Date	Estimated End Date	Status	Downtime <sup>4</sup>		Comments
										1Q19 E		
<b>Totals:</b>											<b>63</b>	
<b>Gulf of Mexico</b>												
Ocean BlackHawk	12,000	DS 15K DP	2014	US GOM	Anadarko	495,000	mid Jun 2014	mid Apr 2020			32	Special Survey & upgrades at zero rate planned for Mar - Jun 2019
						Undisclosed	mid Apr 2020	mid Apr 2021	1-year extension + option			Revenue recognition in the low \$400's from Jun 18 - Apr 21
Ocean BlackHornet	12,000	DS 15K DP	2014	US GOM	Anadarko	495,000	mid Apr 2015	Jun 2019			1	Special Survey & upgrades at zero rate planned for 2H 2019
				Global	BP	Undisclosed	1Q 2020	1Q 2022	2-year term + 2 x 1 year options			
Ocean BlackRhino	12,000	DS 15K DP	2014	US GOM	Hess	400,000	mid Feb 2017	early May 2020	3-year term		1	Special Survey at zero rate planned for 2H 2019
Ocean BlackLion	12,000	DS 15K DP	2015	US GOM	Hess	400,000	mid Feb 2016	late Feb 2020	4-year term		18	
Rig TBD	12,000	DS 15K DP		Global	BP	Undisclosed	2Q 2020	2Q 2022	2-year term + 2 x 1 year options			
<b>North Sea / Mediterranean / W. Africa</b>												
Ocean Patriot	3,000	SS 15K	1983	UK	Apache	Undisclosed	early Jun 2018	early Jun 2020	2-year term + options			
Ocean Valiant	5,500	SS 15K	1988	UK	Total	Undisclosed	early Nov 2016	late Dec 2019	Well based contract		3	
				UK	Shell	Undisclosed	late Dec 2019	late Mar 2021	Well based contract			
Ocean Endeavor	10,000	SS 15K	2007	UK	Shell	Undisclosed	early May 2019	early May 2021	12 wells + 2 option wells			Undergoing Reactivation
Ocean GreatWhite	10,000	SS 15K DP	2016	UK	Siccar Point	Undisclosed	early Mar 2019	mid Jul 2019	3 wells			
<b>Australasia</b>												
Ocean Apex	6,000	SS 15K	2014	Australia	Woodside	Undisclosed	early May 2019	late Jul 2019	2 wells			
				Australia	Shell	Undisclosed	early Aug 2019	early Oct 2019	1 well			
				Australia	Woodside	Undisclosed	early Jan 2020	late Sep 2020	4 wells			
Ocean Onyx	6,000	SS 15K	2014	Australia	Beach	Undisclosed	early Jan 2020	late Dec 2020	6 wells + 5 option wells			Undergoing Upgrades and Reactivation in Singapore
Ocean Monarch	10,000	SS 15K	2008	Australia	Exxon / Cooper	Undisclosed	mid Feb 2019	late Jun 2019	5 wells + 1 option well			
				Myanmar	Posco Daewoo	Undisclosed	early Nov 2019	mid Mar 2021	7 wells + 5 option wells			
<b>South America</b>												
Ocean Courage	10,000	SS 15K DP	2009	Brazil	Petrobras	380,000	late Feb 2018	late Jul 2020	Term extension		7	Special Survey at zero rate planned for Apr - May 2019
Ocean Valor	10,000	SS 15K DP	2009	Brazil	Petrobras	289,000	mid Nov 2018	mid Nov 2020	2-year term extension		1	~\$40MM retroactive credit to be amortized over 2 year extension
<b>Stacked</b>												
Ocean Guardian	1,500	SS 15K	1985	UK	-	-	-	-	Stacked			
Ocean America	5,500	SS 15K	1988	Malaysia	-	-	-	-	Stacked			
Ocean Rover	8,000	SS 15K	2003	Malaysia	-	-	-	-	Stacked			
Ocean Confidence	10,000	SS 15K DP	2001	Canary Islands	-	-	-	-	Stacked			

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	(feet)					(USD)				1Q19 E	
<b>NOTES</b>											
<p>(1) <b>Water Depth</b> refers to the rig's rated operating water depth capability. Often, rigs are capable of drilling or have drilled in greater water depths.</p> <p>(2) <b>Rig Type and Capabilities:</b> <b>SS</b>=Semisubmersible; <b>DS</b>=Drillship; <b>15K</b>=15,000 PSI Well-Control System; <b>DP</b>=Dynamically Positioned Rig</p> <p>(3) <b>Year Built</b> represents when rig was built and originally placed in service or year redelivered with significant enhancements that enabled the rig to be classified within a different floater category than when originally constructed.</p> <p>(4) <b>Downtime</b> only includes downtime periods that as of this report date are experienced, or have been planned and estimable and/or do not necessarily reflect actual downtime experienced. <u>Additional downtime may be experienced</u> in the form of possible mobes for new jobs not yet contracted, possible acceptance testing at new jobs, and unplanned maintenance and repairs. Survey start times may also be accelerated or delayed for various reasons.</p> <p><b>General Notes</b></p> <p><b>Rig utilization:</b> Can be adversely impacted by additional downtime due to unscheduled repairs and maintenance, and other factors.</p> <p><b>Options:</b> should be assumed to be unpriced unless otherwise indicated.</p> <p><b>Dayrates:</b> exclude amortized revenue related to amounts earned for certain activities, such as move, demove, contract preparation, etc.</p> <p><b>Survey Costs:</b> During surveys, normal operating expense will be incurred, plus additional costs.</p> <p><b>US GOM:</b> U.S. Gulf of Mexico</p>											