



RECENT COMMITMENTS (See Body of Report For Contract Details)

Ocean BlackHawk
Ocean Patriot

Rig Name	Water Depth ¹ (feet)	Type ²	Year Built ³	Location	Operator	Contract Dayrate (USD)	Estimated Start Date	Estimated End Date	Status	Downtime ⁴		Comments
										1Q20 E	Totals:	
											16	
Gulf of Mexico												
Ocean BlackHawk	12,000	DS 15K DP	2014	US GOM	Oxy	495,000	mid Jun 2014	mid Apr 2020				Revenue recognition in the low \$400's from Jun 2018 - Apr 2021
				Senegal	Woodside	Undisclosed	mid Apr 2020	mid Apr 2021	1-year extension + options			
						Undisclosed	2Q 2022	2Q 2023	Well based contract + options			
Ocean BlackHornet	12,000	DS 15K DP	2014	US GOM	BP	Undisclosed	mid Feb 2020	mid Feb 2022	2-year term + 2 x 1 year options			
Ocean BlackRhino	12,000	DS 15K DP	2014	US GOM	Hess	400,000	mid Feb 2017	late May 2020	3-year term	14		Special Survey at zero rate
				Senegal	Woodside	Undisclosed	2Q 2021	4Q 2023	Well based contract + options			
Ocean BlackLion	12,000	DS 15K DP	2015	US GOM	Hess	400,000	mid Feb 2016	late Feb 2020	4-year term			
				US GOM	BP	Undisclosed	mid Jul 2020	mid Jul 2022	2-year term + 2 x 1 year options			
North Sea / Mediterranean / W. Africa												
Ocean Patriot	3,000	SS 15K	1983	UK	Apache	Undisclosed	early Jun 2018	early Jun 2021	Term Extension			
Ocean Valiant	5,500	SS 15K	1988	UK	Shell	Undisclosed	early Nov 2019	Mar 2021	Well based contract + options			
Ocean Endeavor	10,000	SS 15K	2007	UK	Shell	Undisclosed	late May 2019	4Q 2021	Well based contract			
Ocean GreatWhite	10,000	SS 15K DP	2016	UK	-	-	-	-	Warm Stacked / Marketing			
Australasia												
Ocean Apex	6,000	SS 15K	2014	Australia	Woodside	Undisclosed	late Jan 2020	late Oct 2020	4 wells + options			
				Australia	BP	Undisclosed	late Oct 2020	mid Jan 2021	1 well + options			
				Australia	Woodside	Undisclosed	mid Jan 2021	4Q 2021	Wells based contract			
Ocean Onyx	6,000	SS 15K	2014	Australia	Beach	Undisclosed	mid Apr 2020	2Q 2021	6 wells + 5 option wells			Currently undergoing upgrades and reactivation in Singapore
Ocean Monarch	10,000	SS 15K	2008	Myanmar	Posco International	Undisclosed	late Mar 2020	3Q 2021	7 wells + 5 option wells			
South America												
Ocean Courage	10,000	SS 15K DP	2009	Brazil	Petrobras	380,000	late Feb 2018	late Jul 2020	Term extension	1		
Ocean Valor	10,000	SS 15K DP	2009	Brazil	Petrobras	289,000	mid Nov 2018	mid Nov 2020	2-year term extension	1		~\$40MM retroactive credit to be amortized over 2 - year extension
Stacked												
Ocean America	5,500	SS 15K	1988	Malaysia	-	-	-	-	Stacked			
Ocean Rover	8,000	SS 15K	2003	Malaysia	-	-	-	-	Stacked			
Ocean Confidence	10,000	SS 15K DP	2001	Canary Islands	-	-	-	-	Stacked			Sale Pending

NOTES

- (1) **Water Depth** refers to the rig's rated operating water depth capability. Often, rigs are capable of drilling or have drilled in greater water depths.
- (2) **Rig Type and Capabilities:** **SS**=Semisubmersible; **DS**=Drillship; **15K**=15,000 PSI Well-Control System; **DP**=Dynamically Positioned Rig
- (3) **Year Built** represents when rig was built and originally placed in service or year redelivered with significant enhancements that enabled the rig to be classified within a different floater category than when originally constructed.
- (4) **Downtime** only includes downtime periods that as of this report date are experienced, or have been planned and estimable and/or do not necessarily reflect actual downtime experienced. Additional downtime may be experienced in the form of possible mobes for new jobs not yet contracted, possible acceptance testing at new jobs, and unplanned maintenance and repairs. Survey start times may also be accelerated or delayed for various reasons.

General Notes

Rig Utilization: Can be adversely impacted by additional downtime due to unscheduled repairs and maintenance, and other factors.

Dayrates: exclude amortized revenue related to amounts earned for certain activities, such as mobe, demobe, contract preparation, etc.

Survey Costs: During surveys, normal operating expense will be incurred, plus additional costs.

US GOM: U.S. Gulf of Mexico



**Diamond Offshore Drilling, Inc.
Rig Status Report**

Statements contained in this report that are not historical facts are “forward-looking statements” within the meaning of the federal securities laws. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by management of the Company. A discussion of the important risk factors and other considerations that could materially impact these matters as well as the Company’s overall business and financial performance can be found in the Company’s reports filed with the Securities and Exchange Commission, and readers of this report are urged to review those reports carefully when considering these forward-looking statements. Copies of these reports are available through the Company’s website at www.diamondoffshore.com. These risk factors include, among others, risks associated with worldwide demand for drilling services, level of activity in the oil and gas industry, renewing or replacing expired or terminated contracts, contract cancellations and terminations, maintenance and realization of backlog, competition and industry fleet capacity, impairments and retirements, operating risks, changes in tax laws and rates, regulatory initiatives and compliance with governmental regulations, construction of new builds, casualty losses, and various other factors, many of which are beyond the Company’s control. Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this report. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.