



D I A M O N D
O F F S H O R E

Modern Slavery and Human Trafficking Statement 2021

Diamond Offshore Drilling, Inc. (“Diamond Offshore”) is a leader in offshore drilling, providing innovation, thought leadership and contract drilling services to solve complex deepwater challenges around the globe. Diamond Offshore takes a zero-tolerance approach to modern slavery of any kind and is committed to ensuring that there is no slavery or human trafficking in any part of our business. Our policies and procedures governing the conduct of our business specifically require the practice of honesty and integrity in every aspect of dealing with other employees, the public, the business community, stockholders, customers, suppliers and governmental and regulatory authorities.

Diamond Offshore’s Code of Business Conduct and Ethics reflects our commitment to conducting business in accordance with the highest ethical standards and in compliance with all applicable laws and regulations, including those prohibiting the use of child labor, forced labor or human trafficking. This commitment is the foundation for our company’s global culture, which is shaped by our Values & Behaviors:

- Take Ownership – Run to the challenge; deliver on what you promise
- Go Beyond – Solve tomorrow’s problems today; make it better than you found it
- Have Courage – Challenge conventional thinking; speak up, even when it’s tough
- Exercise Care – Respect that every action has consequences; never cut corners
- Win Together– Learn from each other; share success; champion a “Culture of We”

These core values establish the foundation for our culture and represent the key expectations we have of our employees and we expect those same high standards to be followed by our vendors and suppliers across our supply chain. During 2021, in addition to training on our Code of Business Conduct and Ethics through our online compliance training portal, we provided targeted training to employees on the importance of principled and ethical behavior in the supply chain, including how to recognize signs of slavery and human trafficking.

We actively encourage our employees to raise ethical and legal concerns, including any concerns about human rights issues, and offer multiple channels for them to do so without fear of retaliation - including an externally managed hotline.

Over the course of the next financial year, Diamond Offshore will continue to monitor and develop our practices to help us identify, prevent and mitigate any risks of modern slavery or human trafficking in our business.



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This statement constitutes the modern slavery and human trafficking statement for the financial year ending December 31, 2021 of Diamond Offshore Drilling, Inc. and its applicable subsidiaries which fall within the scope of section 54(2) of the UK Modern Slavery Act 2015, including Diamond Offshore Drilling (UK) Limited, Diamond Rig Investments Limited, and Diamond Offshore Limited. This statement has been approved by the board of directors of Diamond Offshore Drilling, Inc. on behalf of its applicable subsidiaries.

Bernie G. Wolford Jr.
President and Chief Executive Officer

July 26, 2022