



ENERGY POLICY STATEMENT

Diamond Offshore Drilling, Inc. recognizes the importance of integrating energy efficiency into our everyday working practices. Our Company's Purpose is to "responsibly unlock energy," and we aim to accomplish this in a safe and efficient manner while minimizing the impact on the environment. Diamond is committed to continuous improvement in processes which optimize energy usage and minimize Green House Gas (GHG) emissions.

In pursuit of this vision, we are committed to:

- GHG reduction based on rig carbon emission intensity rates which normalize GHG emissions against operational metrics.
- Internally monitor and report GHG emissions and provide external reports through our annual Sustainability Report.
- Increased focus on continuous operational improvements and rational technical measures reducing energy and fuel usage and share best practices across our fleet.
- Efficiently operate the electrical power plants of Diamond's rigs while maintaining safe drilling and marine requirements, in consultation with our clients as appropriate.
- Include energy usage as a factor when evaluating project bids and in the implementation of engineering and maintenance practices.
- Establish an Energy Management System (EnMS) on select rigs based on ISO 50001 principles to systematically evaluate Emission Reduction Initiatives (ERIs). Employ Energy Awareness Dashboards on these rigs to assist with evaluating ERI performance.
- Review ERIs for fuel savings and GHG reductions. As fuel is traditionally supplied by our customers, ERI decisions ideally should be made in close cooperation with them. Potential ERI projects can be included in the rig tendering process when possible.
- Explore Biofuels and other technologies that further reduce GHG emissions.

Bernie Wolford
President and CEO